

Airport Update



January 2025



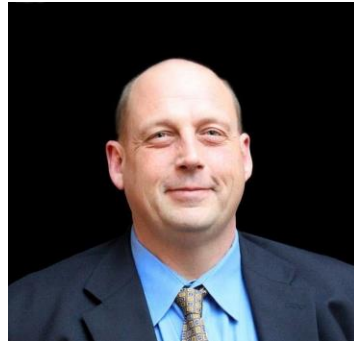
BY JASON BURCH, CHIEF EXECUTIVE OFFICER

CHO Airport Leadership Team



Jason Burch, CM

Appointed CEO in 2023 joined the airport 22 years ago as a Public Safety Officer



Chris White, AAE

Joined CHO in 2023 as COO and brings over 33 years of commercial airport experience including as an airport director.



Penny Shifflett, CM

Serves as the airport's CFO joined CHO finance team in 2011.

Charlottesville's Long Connection to Aviation

Wood Field – Foxfield '29 – '34



University of Virginia Airport - Milton Field '39-'71



Charlottesville – Albemarle Airport

1955 Passenger Terminal



1991 Terminal



Connecting Charlottesville to the World



Top Destinations

1	LGA	New York	39,247
2	ATL	Atlanta	20,063
3	MCO	Orlando	11,090
4	ORD	Chicago	10,836
5	BOS	Boston	8,772
6	CLT	Charlotte	8,266
7	SFO	San Francisco	7,546
8	DEN	Denver	7,042
9	LAX	Los Angeles	6,783
10	DFW	Dallas	5,792
11	AUS	Austin	5,690
12	TPA	Tampa	5,341
13	IAH	Houston	4,774
14	PHX	Phoenix	4,626
15	BNA	Nashville	4,103
16	SEA	Seattle	4,095
17	MIA	Miami	4,041
18	PBI	Palm Beach	3,931
19	SAN	San Antonio	3,881
20	MSP	Minneapolis	3,853



Who charts the course?

CHO is operated by the Charlottesville-Albemarle Airport Authority, and this leadership was established pursuant to Chapter 390 of the Acts of the 1984 General Assembly and as amended in 1995 & 2003.



**Advisory Joint
Airport
Commission**



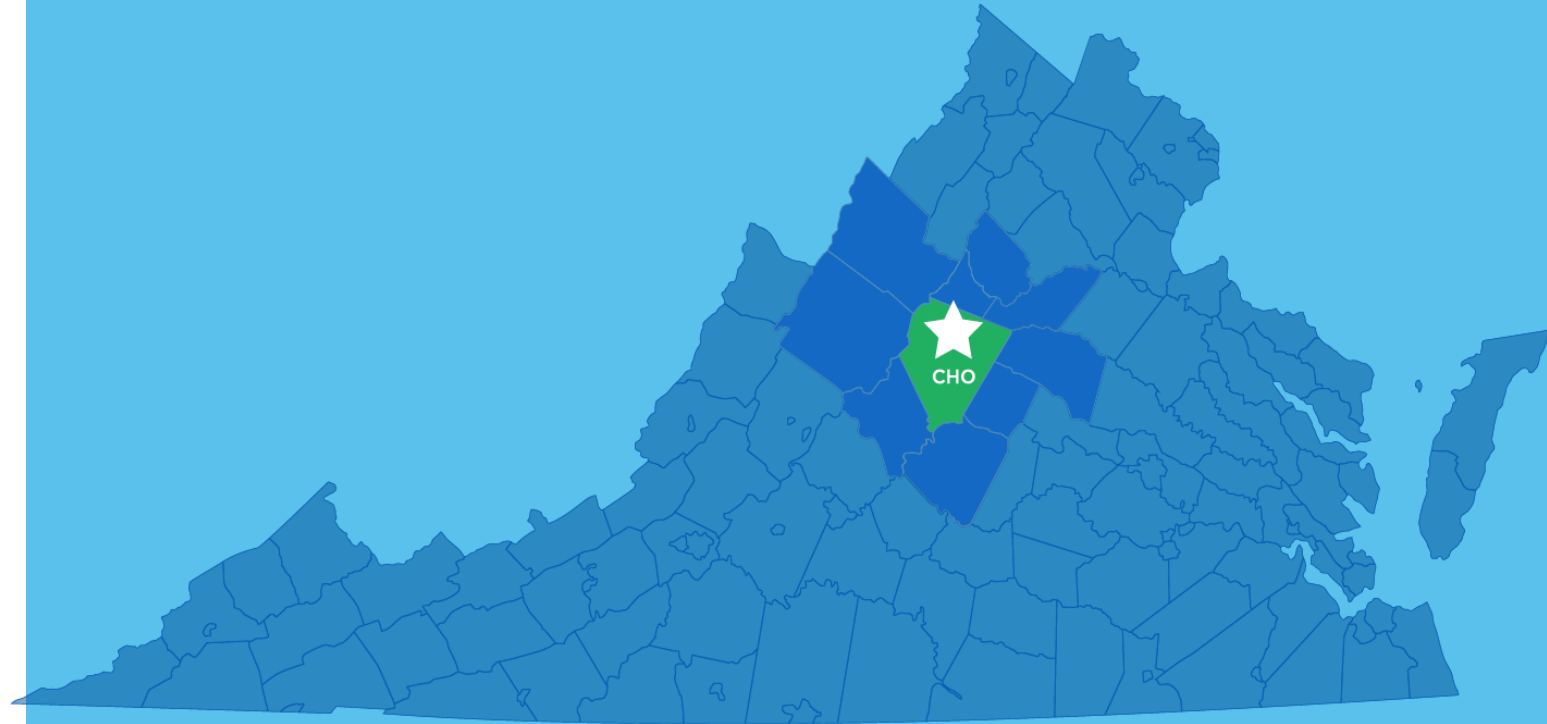
**Airport
Authority
Board**



699,339

**Total Passengers
Served in CY-24**

ENDING 12/31/2024

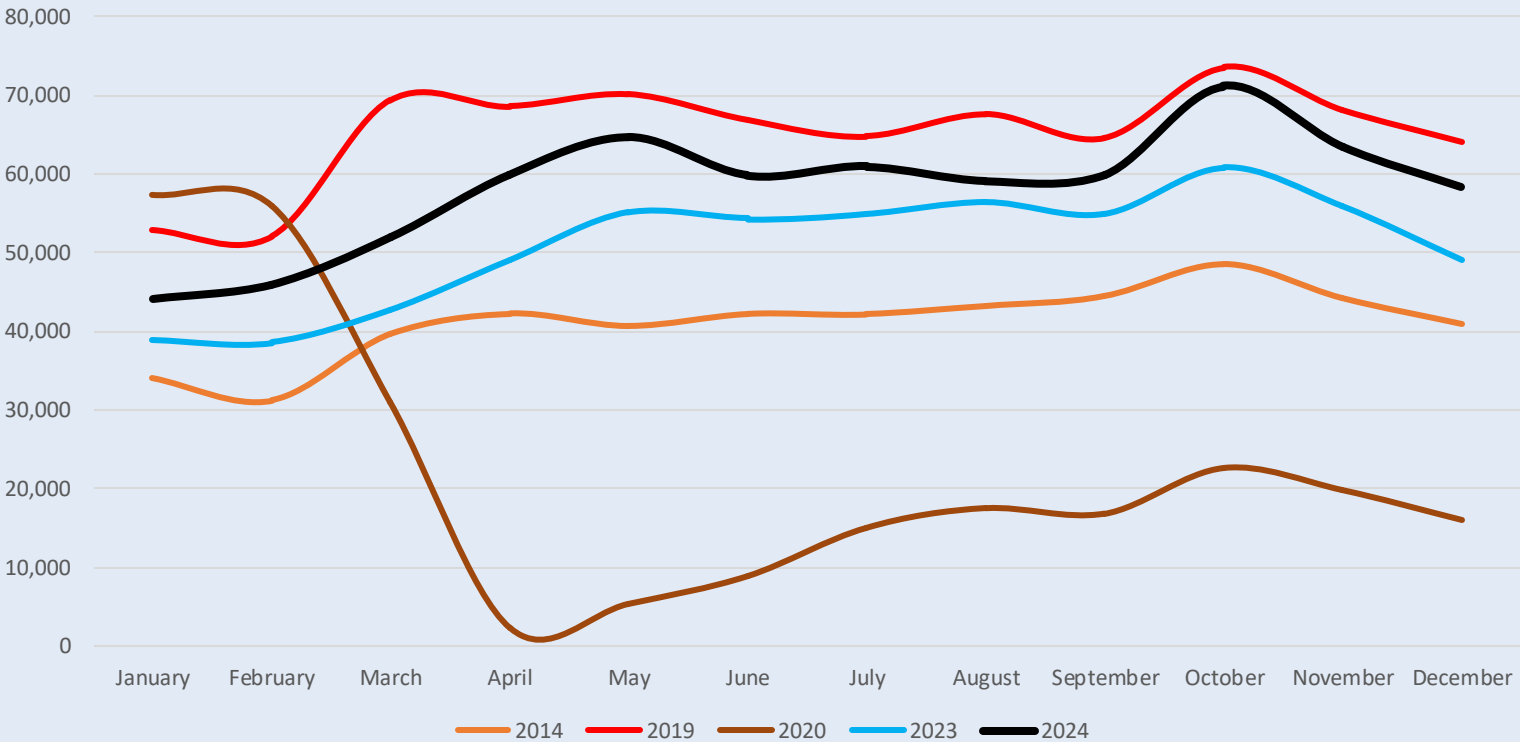




Total Annual Passengers

Year	Total Passengers	% Change
2019	782,515	10%
2020	268,355	-66%
2021	423,679	58%
2022	523,206	23%
2023	610,762	17%
2024	699,339	15%

Annual Total Passengers





The Seats Tell the Story

Pre-Pandemic

CHO's passenger traffic had grown 116% from 2009 to 2019. CHO was serving 2,300-2,500 total daily passengers.

June 2019		DAILY AVG	
Airline	Market	Depts	Seats
American	CLT	8	481
American	ORD	2	100
American	LGA	2	88
American	PHL	2	100
Delta	ATL	5	310
Delta	LGA	2	100
United	IAD	2	100
United	ORD	2	100
Total		25	1379

Early Pandemic

During the height of the pandemic, CHO served 40-200 total daily passengers.

JUNE 2020		DAILY AVG	
Airline	Market	Depts	Seats
American	CLT	3	191
Delta	ATL	1	50
United	IAD	1	50
Total		5	291

Today

Traffic at CHO has returned and has changed. There are more leisure travelers while serving 1,200-1,600 total daily passengers.

JUNE 2024		DAILY AVG	
Airline	Market	Depts	Seats
American	CLT	7	350
American	ORD		
American	LGA	1	76
American	PHL		
Delta	ATL	3	262
Delta	LGA	3	228
United	IAD	2	146
United	ORD	3	150
Total		19	1,212



How has CHO's Air Service Changed Since 2019?



JUNE 2019		DAILY PEAK DAY	
Airline	Market	Depts	Seats
American	CLT	8	481
American	ORD	2	100
American	LGA	2	88
American	PHL	2	100
Delta	ATL	5	310
Delta	LGA	2	100
United	IAD	2	100
United	ORD	2	100
Total		25	1,379

JUNE 27, 2024		DAILY PEAK DAY	
Airline	Market	Depts	Seats
American	CLT	7	350
American	ORD		
American	LGA	1	76
American	PHL		
Delta	ATL	3	262
Delta	LGA	3	228
United	IAD	3	150
United	ORD	2	146
Total		19	1,212



CHO's Operating Budget

	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>
	FY 2023	FY 2024	FY 2025
REVENUES			
Terminal	\$2,463,271	\$3,692,666	\$3,294,514
Airfield	\$1,787,446	\$2,307,072	\$2,497,030
Parking	\$3,571,752	\$4,296,437	\$4,557,739
Indirect	\$253,948	\$499,866	\$716,857
Total Revenues	\$8,076,417	\$10,796,041	\$11,066,140
EXPENSES			
Terminal	\$3,293,682	\$3,026,243	\$3,086,228
Airfield	\$2,008,552	\$2,043,079	\$2,497,030
Parking	\$1,100,952	\$1,878,270	\$3,000,943
Indirect	\$2,232,017	\$1,900,651	\$2,385,939
Total Expenses	\$8,635,203	\$8,848,243	\$10,970,140
Net Income/Loss	(\$558,786)	\$1,947,798	\$96,000

The Airport Authority is self-sufficient and receives no local tax revenues for operating expenses.

What is CHO's Economic Impact to the Region?



The Virginia Department of Aviation's "2011 Economic Impact Study" indicated that CHO contributed to the region a Total Annual Economic Impact of:



2,239

Jobs



\$110M

in Wages



\$310M

in Economic Activity

Airport operations support significant economic activity in the region and generate millions in taxes.



Who Takes Care of CHO's Passengers?

50 full-time and part-time Airport Authority employees

FOOD/BEVERAGE/RETAIL CONCESSIONAIRE



FIXED BASED OPERATOR / AIRCRAFT SERVICE PROVIDER



RENTAL CAR PROVIDERS



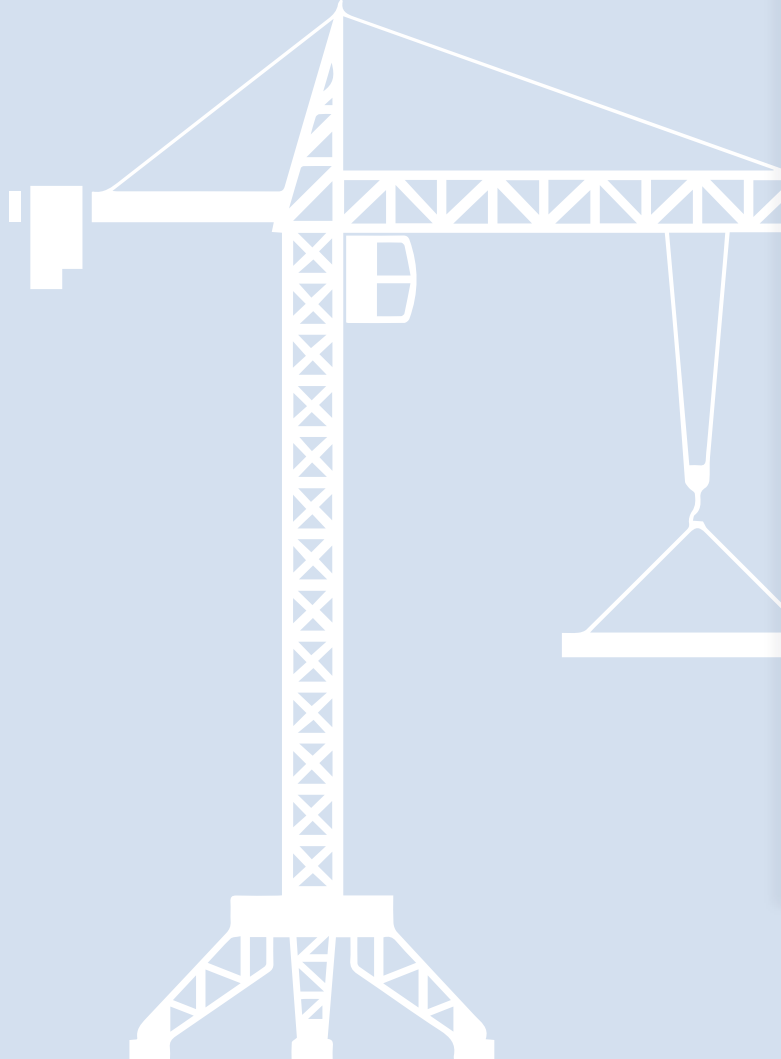
OTHER MEMBERS OF CHO'S GA COMMUNITY





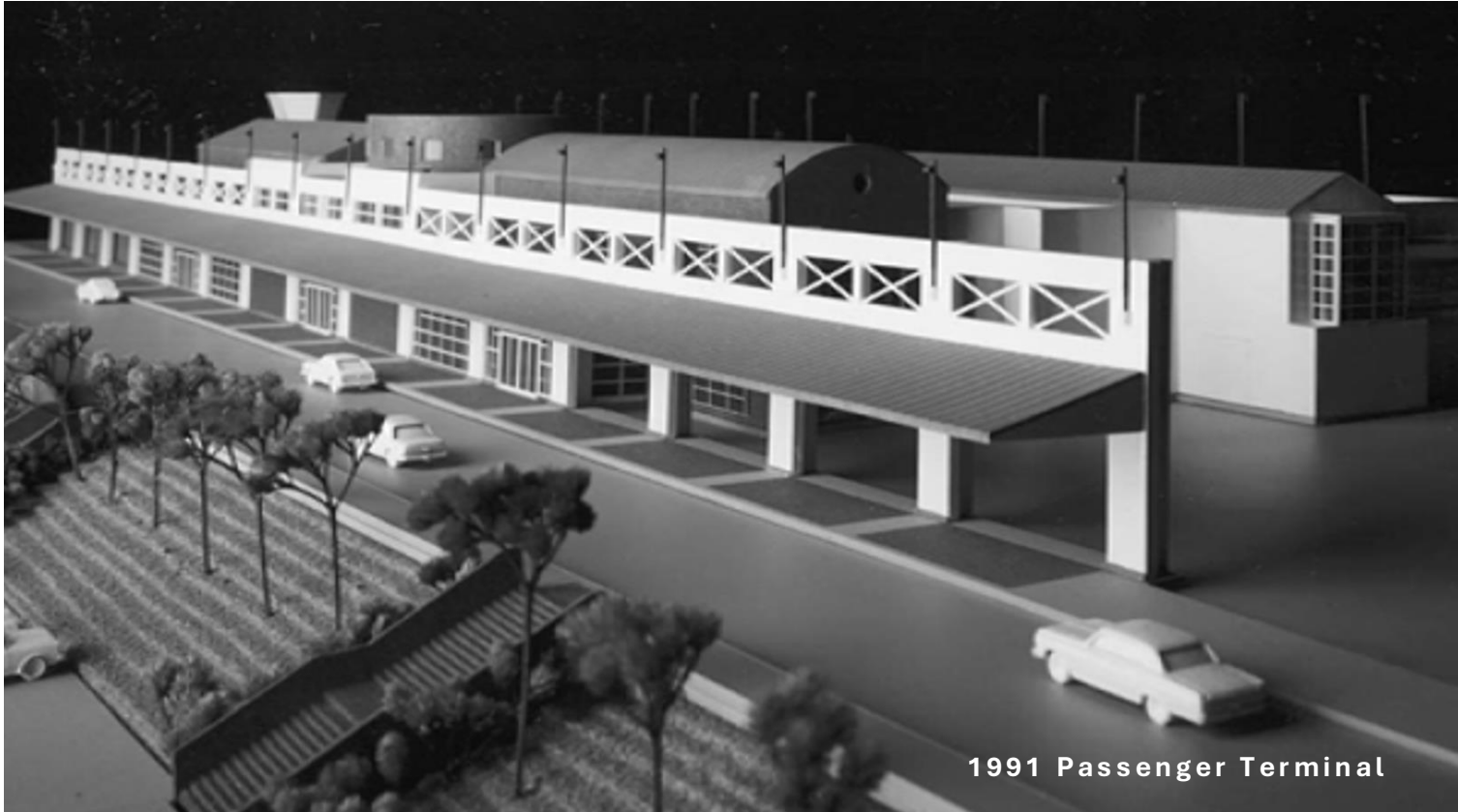
Investments in Infrastructure

- Parking Lot Elevator Replacements
- Escalator Replacements
- Baggage Belt Replacement
- Boiler Replacements
- Terminal Chiller/Roof Replacement
- Fire Station Renovations
- IT Infrastructure and Parking System Replacement
- Security System Enhancements
- Airfield Pavement Rehabilitation





Preparing for the Future

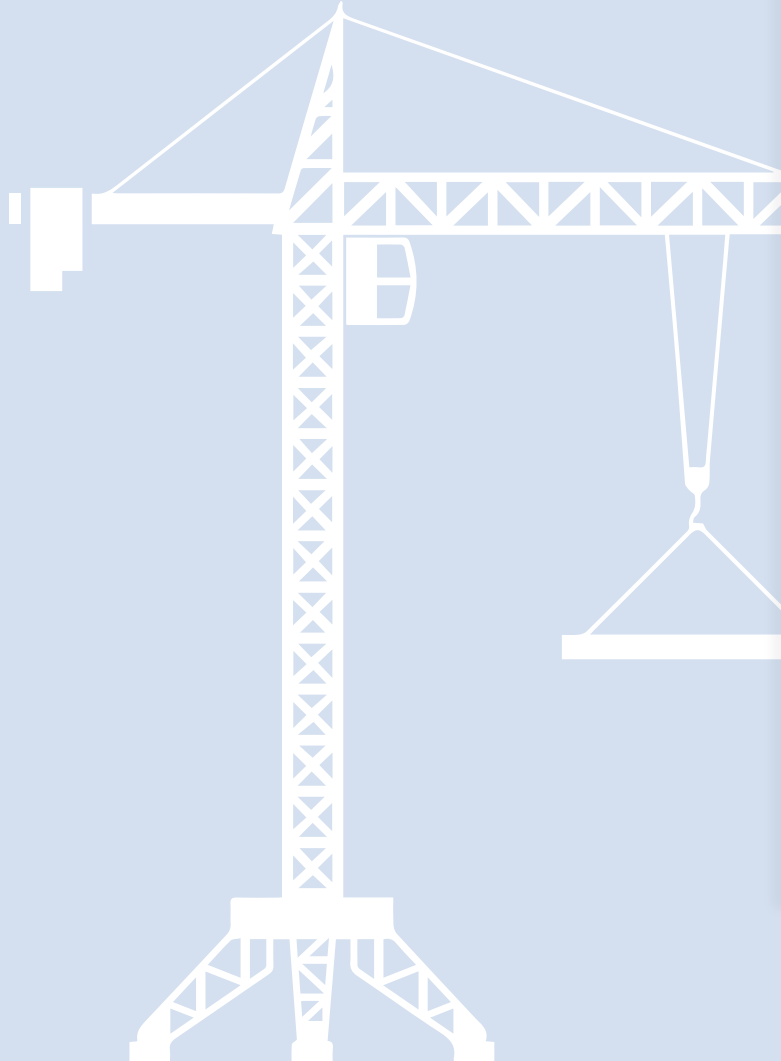




On the Horizon

Planning Studies Underway

- Focus on Safety, Efficiency and Smart Growth
- Future Aircraft Compatibility
- Inclusive and Inviting Terminal Facilities
- Automobile Parking and Ground Transportation
- Corporate and General Aviation Improvements
- Air Traffic Control Facilities
- Support Facilities







“A mile of highway will
take you a mile.
A mile of runway will take
you anywhere.”



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